

1. Listed Company:

TUI AG, Karl-Wiechert-Allee 4, 30625 Hanover, Germany

2. Company subject to notification obligation (Notifier):

Goldman Sachs Group Holdings (U.K.) Limited

Country: United Kingdom

Domicile: London

3. Reason for notification: Falling below threshold due to disposal

4. Threshold(s) crossed or reached: 10%

5. Date at which the thresholds is crossed or reached: 09/12/2013

6. Total amount of voting rights: 9.36% (equals: 23,630,278 voting rights) calculated from the following total number of voting rights issued: 252,376,740

7. Detailed information on the voting rights proportion:

7.1 Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25a WpHG:

9.21% (equals: 23,234,900 voting rights)

thereof held indirectly: 9.21% (equals: 23,234,900 voting rights)

7.2 Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25 WpHG:

0.16% (equals: 395,378 voting rights)

thereof held indirectly: 0.16% (equals: 395,378 voting rights)

7.3 Voting rights proportion pursuant to sec. 21, 22 WpHG:

0% (equals: 0 voting rights)

8. Detailed information on financial/other instruments purs. to sec. 25a WpHG:

8.1 Chain of controlled undertakings: Goldman Sachs Group Holdings (U.K.) Limited controls Goldman Sachs Holdings (U.K.) which controls Goldman Sachs International

8.2 ISIN or name/description of the (financial/other) instrument – Expiry Date

▪ Call Warrant (Cash)	-	31-Dec-2030
▪ Call Warrant (Cash)	-	31-Dec-2030
▪ Call Warrant (Cash)	-	31-Dec-2030
▪ Call Warrant (Cash)	-	31-Dec-2030
▪ Call Warrant (Cash)	-	31-Dec-2030
▪ Call Warrant (Cash)	-	31-Dec-2030
▪ Call Warrant (Cash)	-	31-Dec-2030
▪ Call Warrant (Cash)	-	31-Dec-2030
▪ Call Warrant (Cash)	-	31-Dec-2030
▪ Call Warrant (Cash)	-	19-Dec-2013
▪ Call Warrant (Cash)	-	19-Dec-2013
▪ Call Warrant (Cash)	-	19-Dec-2013
▪ Call Warrant (Cash)	-	19-Dec-2013
▪ Call Warrant (Cash)	-	19-Dec-2013
▪ Call Warrant (Cash)	-	19-Dec-2013
▪ Call Warrant (Cash)	-	19-Dec-2013
▪ Call Warrant (Cash)	-	19-Dec-2013
▪ Call Warrant (Cash)	-	31-Dec-2030
▪ Call Warrant (Cash)	-	19-Dec-2013
▪ Call Warrant (Cash)	-	31-Dec-2030
▪ Call Warrant (Cash)	-	31-Dec-2030
▪ Call Warrant (Cash)	-	31-Dec-2030
▪ Call Warrant (Cash)	-	20-Mar-2014

- Call Warrant (Cash) - 19-Dec-2013
- Call Warrant (Cash) - 31-Dec-2030
- Call Warrant (Cash) - 31-Dec-2030
- Call Warrant (Cash) - 31-Dec-2030
- Call Warrant (Cash) - 20-Mar-2014
- Call Warrant (Cash) - 20-Mar-2014
- Call Warrant (Cash) - 20-Mar-2014
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- Call Warrant (Cash) - 20-Mar-2014
- Call Warrant (Cash) - 20-Mar-2014
- Call Warrant (Cash) - 19-Dec-2013
- Call Warrant (Cash) - 19-Dec-2013
- Call Warrant (Cash) - 19-Dec-2013
- Call Warrant (Cash) - 19-Dec-2013
- Call Warrant (Cash) - 19-Dec-2013
- Call Warrant (Cash) - 19-Dec-2013
- Call Warrant (Cash) - 19-Dec-2013
- Call Warrant (Cash) - 19-Dec-2013
- Call Warrant (Cash) - 19-Dec-2013
- Call Warrant (Cash) - 19-Jun-2014
- Call Warrant (Cash) - 31-Dec-2030
- Call Warrant (Cash) - 19-Dec-2013
- Call Warrant (Cash) - 20-Mar-2014
- Call Warrant (Cash) - 17-Apr-2014

Berlin/Hanover, December 2013

TUI AG
The Executive Board