













**4. Threshold(s) crossed or reached:** 10%

**5. Date at which the thresholds is crossed or reached:** 11/02/2014

**6. Total amount of voting rights:** 9.95% (equals: 25,130,958 voting rights) calculated from the following total number of voting rights issued: 252,480,620

**7. Detailed information on the voting rights proportion:**

**7.1** Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25a WpHG:  
8.97% (equals: 22,648,461 voting rights)  
thereof held indirectly: 8.97% (equals: 22,648,461 voting rights)

**7.2** Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25 WpHG:  
0.06% (equals: 139,203 voting rights)  
thereof held indirectly: 0.06% (equals: 139,203 voting rights)

**7.3** Voting rights proportion pursuant to sec. 21, 22 WpHG:  
0.93% (equals: 2,343,294 voting rights)

**8. Detailed information on financial/other instruments purs. to sec. 25a WpHG:**

**8.1** Chain of controlled undertakings: Goldman Sachs Holdings (U.K.) which controls Goldman Sachs International

**8.2** ISIN or name/description of the (financial/other) instrument – Expiry Date

- Call Warrant (Cash) - 31-Dec-2030
- Call Warrant (Cash) - 31-Dec-2030
- Call Warrant (Cash) - 31-Dec-2030
- Call Warrant (Cash) - 31-Dec-2030
- Call Warrant (Cash) - 31-Dec-2030
- Call Warrant (Cash) - 31-Dec-2030
- Call Warrant (Cash) - 31-Dec-2030
- Call Warrant (Cash) - 31-Dec-2030
- Call Warrant (Cash) - 31-Dec-2030
- Call Warrant (Cash) - 31-Dec-2030
- Call Warrant (Cash) - 31-Dec-2030
- Call Warrant (Cash) - 31-Dec-2030
- Call Warrant (Cash) - 31-Dec-2030
- Call Warrant (Cash) - 31-Dec-2030
- Call Warrant (Cash) - 31-Dec-2030
- Call Warrant (Cash) - 20-Mar-2014
- Call Warrant (Cash) - 20-Mar-2014
- Call Warrant (Cash) - 20-Mar-2014
- Call Warrant (Cash) - 20-Mar-2014
- Call Warrant (Cash) - 20-Mar-2014
- Call Warrant (Cash) - 20-Mar-2014
- Call Warrant (Cash) - 20-Mar-2014
- Call Warrant (Cash) - 20-Mar-2014
- Call Warrant (Cash) - 20-Mar-2014
- Call Warrant (Cash) - 19-Jun-2014
- Call Warrant (Cash) - 31-Dec-2030
- Call Warrant (Cash) - 20-Mar-2014
- Call Warrant (Cash) - 18-Sep-2014
- Call Warrant (Cash) - 17-Apr-2014
- Call Warrant (Cash) - 18-Sep-2014
- Call Warrant (Cash) - 18-Sep-2014
- Call Warrant (Cash) - 18-Sep-2014
- Call Warrant (Cash) - 15-May-2014
- Call Warrant (Cash) - 18-Sep-2014
- Call Warrant (Cash) - 15-May-2014
- Call Warrant (Cash) - 31-Dec-2030













**8.2 ISIN or name/description of the (financial/other) instrument – Expiry Date**

- Call Warrant (Cash) - 31-Dec-2030
- Call Warrant (Cash) - 31-Dec-2030
- Call Warrant (Cash) - 31-Dec-2030
- Call Warrant (Cash) - 31-Dec-2030
- Call Warrant (Cash) - 31-Dec-2030
- Call Warrant (Cash) - 31-Dec-2030
- Call Warrant (Cash) - 31-Dec-2030
- Call Warrant (Cash) - 31-Dec-2030
- Call Warrant (Cash) - 31-Dec-2030
- Call Warrant (Cash) - 31-Dec-2030
- Call Warrant (Cash) - 31-Dec-2030
- Call Warrant (Cash) - 31-Dec-2030
- Call Warrant (Cash) - 20-Mar-2014
- Call Warrant (Cash) - 20-Mar-2014
- Call Warrant (Cash) - 20-Mar-2014
- Call Warrant (Cash) - 20-Mar-2014
- Call Warrant (Cash) - 20-Mar-2014
- Call Warrant (Cash) - 20-Mar-2014
- Call Warrant (Cash) - 20-Mar-2014
- Call Warrant (Cash) - 20-Mar-2014
- Call Warrant (Cash) - 20-Mar-2014
- Call Warrant (Cash) - 20-Mar-2014
- Call Warrant (Cash) - 19-Jun-2014
- Call Warrant (Cash) - 31-Dec-2030
- Call Warrant (Cash) - 20-Mar-2014
- Call Warrant (Cash) - 18-Sep-2014
- Call Warrant (Cash) - 17-Apr-2014
- Call Warrant (Cash) - 18-Sep-2014
- Call Warrant (Cash) - 18-Sep-2014
- Call Warrant (Cash) - 15-May-2014
- Call Warrant (Cash) - 18-Sep-2014
- Call Warrant (Cash) - 15-May-2014
- Call Warrant (Cash) - 31-Dec-2030
- Call Warrant (Cash) - 17-Apr-2014
- Call Warrant (Cash) - 20-Feb-2014
- Call Warrant (Cash) - 18-Dec-2014
- Call Warrant (Cash) - 17-Jul-2014
- Call Warrant (Cash) - 20-Feb-2014
- Put Warrant (Cash) - 18-Dec-2014
- CFD (Cash) - 9-Feb-2024
- CFD (Cash) - 9-Feb-2024
- CFD (Cash) - 9-Feb-2024
- CFD (Cash) - 9-Feb-2024
- CFD (Cash) - 9-Feb-2024
- CFD (Cash) - 9-Feb-2024
- CFD (Cash) - 9-Feb-2024
- CFD (Cash) - 9-Feb-2024
- CFD (Cash) - 9-Feb-2024
- CFD (Cash) - 9-Feb-2024
- CFD (Cash) - 9-Feb-2024
- CFD (Cash) - 14-Feb-2024
- CFD (Cash) - 14-Feb-2024
- CFD (Cash) - 14-Feb-2024
- CFD (Cash) - 14-Feb-2024
- CFD (Cash) - 14-Feb-2024











- Put Option (Cash) - 22-May-2017

**1. Listed Company:**

TUI AG, Karl-Wiechert-Allee 4, 30625 Hanover, Germany

**2. Company subject to notification obligation (Notifier):**

Goldman Sachs Group UK Limited

Country: United Kingdom

Domicile: London

**3. Reason for notification:** Falling below threshold due to disposal

**4. Threshold(s) crossed or reached:** 10%

**5. Date at which the thresholds is crossed or reached:** 11/02/2014

**6. Total amount of voting rights:** 9.95% (equals: 25,130,958 voting rights) calculated from the following total number of voting rights issued: 252,480,620

**7. Detailed information on the voting rights proportion:**

**7.1** Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25a WpHG:

8.97% (equals: 22,648,461 voting rights)

thereof held indirectly: 8.97% (equals: 22,648,461 voting rights)

**7.2** Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25 WpHG:

0.06% (equals: 139,203 voting rights)

thereof held indirectly: 0.06% (equals: 139,203 voting rights)

**7.3** Voting rights proportion pursuant to sec. 21, 22 WpHG:

0.93% (equals: 2,343,294 voting rights)

**8. Detailed information on financial/other instruments purs. to sec. 25a WpHG:**

**8.1** Chain of controlled undertakings: Goldman Sachs Group UK Limited controls Goldman Sachs Group Holdings (U.K.) Limited which controls Goldman Sachs Holdings (U.K.) which controls Goldman Sachs International

**8.2** ISIN or name/description of the (financial/other) instrument – Expiry Date

- Call Warrant (Cash) - 31-Dec-2030
- Call Warrant (Cash) - 31-Dec-2030
- Call Warrant (Cash) - 31-Dec-2030
- Call Warrant (Cash) - 31-Dec-2030
- Call Warrant (Cash) - 31-Dec-2030
- Call Warrant (Cash) - 31-Dec-2030
- Call Warrant (Cash) - 31-Dec-2030
- Call Warrant (Cash) - 31-Dec-2030
- Call Warrant (Cash) - 31-Dec-2030
- Call Warrant (Cash) - 31-Dec-2030
- Call Warrant (Cash) - 31-Dec-2030
- Call Warrant (Cash) - 31-Dec-2030
- Call Warrant (Cash) - 31-Dec-2030
- Call Warrant (Cash) - 20-Mar-2014
- Call Warrant (Cash) - 20-Mar-2014
- Call Warrant (Cash) - 20-Mar-2014
- Call Warrant (Cash) - 20-Mar-2014
- Call Warrant (Cash) - 20-Mar-2014











**7.1** Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25a WpHG:  
8.97% (equals: 22,648,461 voting rights)  
thereof held indirectly: 8.97% (equals: 22,648,461 voting rights)

**7.2** Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25 WpHG:  
0.06% (equals: 139,203 voting rights)  
thereof held indirectly: 0.06% (equals: 139,203 voting rights)

**7.3** Voting rights proportion pursuant to sec. 21, 22 WpHG:  
0.93% (equals: 2,343,294 voting rights)

**8. Detailed information on financial/other instruments purs. to sec. 25a WpHG:**

**8.1** Chain of controlled undertakings: Goldman Sachs (UK) L.L.C. controls Goldman Sachs Group UK Limited controls Goldman Sachs Group Holdings (U.K.) Limited controls Goldman Sachs Holdings (U.K.) which controls Goldman Sachs International

**8.2** ISIN or name/description of the (financial/other) instrument – Expiry Date

• Call Warrant (Cash)	-	31-Dec-2030
• Call Warrant (Cash)	-	31-Dec-2030
• Call Warrant (Cash)	-	31-Dec-2030
• Call Warrant (Cash)	-	31-Dec-2030
• Call Warrant (Cash)	-	31-Dec-2030
• Call Warrant (Cash)	-	31-Dec-2030
• Call Warrant (Cash)	-	31-Dec-2030
• Call Warrant (Cash)	-	31-Dec-2030
• Call Warrant (Cash)	-	31-Dec-2030
• Call Warrant (Cash)	-	31-Dec-2030
• Call Warrant (Cash)	-	31-Dec-2030
• Call Warrant (Cash)	-	20-Mar-2014
• Call Warrant (Cash)	-	20-Mar-2014
• Call Warrant (Cash)	-	20-Mar-2014
• Call Warrant (Cash)	-	20-Mar-2014
• Call Warrant (Cash)	-	20-Mar-2014
• Call Warrant (Cash)	-	20-Mar-2014
• Call Warrant (Cash)	-	20-Mar-2014
• Call Warrant (Cash)	-	20-Mar-2014
• Call Warrant (Cash)	-	19-Jun-2014
• Call Warrant (Cash)	-	31-Dec-2030
• Call Warrant (Cash)	-	20-Mar-2014
• Call Warrant (Cash)	-	18-Sep-2014
• Call Warrant (Cash)	-	17-Apr-2014
• Call Warrant (Cash)	-	18-Sep-2014
• Call Warrant (Cash)	-	18-Sep-2014
• Call Warrant (Cash)	-	15-May-2014
• Call Warrant (Cash)	-	18-Sep-2014
• Call Warrant (Cash)	-	15-May-2014
• Call Warrant (Cash)	-	31-Dec-2030
• Call Warrant (Cash)	-	17-Apr-2014
• Call Warrant (Cash)	-	20-Feb-2014
• Call Warrant (Cash)	-	18-Dec-2014
• Call Warrant (Cash)	-	17-Jul-2014
• Call Warrant (Cash)	-	20-Feb-2014
• Put Warrant (Cash)	-	18-Dec-2014
• CFD (Cash)	-	9-Feb-2024











- Put Option (Cash) - 22-May-2017
- Put Option (Cash) - 22-May-2017
- Put Option (Cash) - 22-May-2017
- Put Option (Cash) - 22-May-2017
- Put Option (Cash) - 22-May-2017
- Put Option (Cash) - 22-May-2017
- Put Option (Cash) - 22-May-2017
- Put Option (Cash) - 22-May-2017
- Put Option (Cash) - 22-May-2017
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- Put Option (Cash) - 22-May-2017
- Put Option (Cash) - 22-May-2017

Berlin/Hanover, February 2014

TUI AG  
*The Executive Board*