

- Put Option (Cash) - 22-May-2017
- Put Option (Cash) - 22-May-2017
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- Put Option (Cash) - 22-May-2017
- Put Option (Cash) - 22-May-2017
- Put Warrant (Cash) - 18-Dec-2014

1. Listed Company:

TUI AG, Karl-Wiechert-Allee 4, 30625 Hanover, Germany

2. Company subject to notification obligation (Notifier):

Goldman Sachs Holdings (U.K.)

Country: United Kingdom

Domicile: London

3. Reason for notification: Falling below threshold due to disposal

4. Threshold(s) crossed or reached: 10%

5. Date at which the thresholds is crossed or reached: 18/02/2014

6. Total amount of voting rights: 9.90% (equals: 24,984,423 voting rights) calculated from the following total number of voting rights issued: 252,480,620

7. Detailed information on the voting rights proportion:

7.1 Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25a WpHG:

9.06% (equals: 22,879,305 voting rights)

thereof held indirectly: 9.06% (equals: 22,879,305 voting rights)

7.2 Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25 WpHG:

0.02% (equals: 52,279 voting rights)

thereof held indirectly: 0.02% (equals: 52,279 voting rights)

7.3 Voting rights proportion pursuant to sec. 21, 22 WpHG:

0.81% (equals: 2,052,839 voting rights)

8. Detailed information on financial/other instruments purs. to sec. 25a WpHG:

8.1 Chain of controlled undertakings: Goldman Sachs Holdings (U.K.) controls Goldman Sachs International

8.2 ISIN or name/description of the (financial/other) instrument – Expiry Date

- Call Warrant (Cash) - 31-Dec-2030
- Call Warrant (Cash) - 31-Dec-2030
- Call Warrant (Cash) - 31-Dec-2030
- Call Warrant (Cash) - 31-Dec-2030
- Call Warrant (Cash) - 31-Dec-2030

- Put Option (Cash) - 22-May-2017
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- Put Option (Cash) - 22-May-2017
- Put Warrant (Cash) - 18-Dec-2014

1. Listed Company:

TUI AG, Karl-Wiechert-Allee 4, 30625 Hanover, Germany

2. Company subject to notification obligation (Notifier):

Goldman Sachs Group Holdings (U.K.) Limited

Country: United Kingdom

Domicile: London

3. Reason for notification: Falling below threshold due to disposal

4. Threshold(s) crossed or reached: 10%

5. Date at which the thresholds is crossed or reached: 18/02/2014

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7.3 Voting rights proportion pursuant to sec. 21, 22 WpHG:

0.81% (equals: 2,052,839 voting rights)

8. Detailed information on financial/other instruments purs. to sec. 25a WpHG:

8.1 Chain of controlled undertakings: Goldman Sachs Group Holdings (U.K.) Limited controls Goldman Sachs Holdings (U.K.) which controls Goldman Sachs International

8.2 ISIN or name/description of the (financial/other) instrument – Expiry Date

- Call Warrant (Cash) - 31-Dec-2030
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- Call Warrant (Cash) - 31-Dec-2030
- Call Warrant (Cash) - 31-Dec-2030
- Call Warrant (Cash) - 20-Mar-2014
- Call Warrant (Cash) - 20-Mar-2014
- Call Warrant (Cash) - 20-Mar-2014
- Call Warrant (Cash) - 20-Mar-2014
- Call Warrant (Cash) - 20-Mar-2014
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- Call Warrant (Cash) - 20-Mar-2014
- Call Warrant (Cash) - 20-Mar-2014
- Call Warrant (Cash) - 20-Mar-2014
- Call Warrant (Cash) - 19-Jun-2014
- Call Warrant (Cash) - 31-Dec-2030
- Call Warrant (Cash) - 20-Mar-2014
- Call Warrant (Cash) - 18-Sep-2014
- Call Warrant (Cash) - 17-Apr-2014
- Call Warrant (Cash) - 18-Sep-2014
- Call Warrant (Cash) - 18-Sep-2014
- Call Warrant (Cash) - 18-Sep-2014
- Call Warrant (Cash) - 15-May-2014
- Call Warrant (Cash) - 18-Sep-2014
- Call Warrant (Cash) - 15-May-2014
- Call Warrant (Cash) - 31-Dec-2030
- Call Warrant (Cash) - 17-Apr-2014
- Call Warrant (Cash) - 20-Feb-2014
- Call Warrant (Cash) - 17-Apr-2014
- Call Warrant (Cash) - 18-Dec-2014
- Call Warrant (Cash) - 17-Jul-2014
- Call Warrant (Cash) - 20-Feb-2014
- Swap (Cash) - 26-Mar-2014
- CFD (Cash) - 16-Feb-2024
- CFD (Cash) - 16-Feb-2024
- CFD (Cash) - 16-Feb-2024
- CFD (Cash) - 16-Feb-2024
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- Call Option (Cash) - 22-May-2017
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- Put Option (Cash) - 22-May-2017
- Put Option (Cash) - 22-May-2017
- Put Warrant (Cash) - 18-Dec-2014

1. Listed Company:

TUI AG, Karl-Wiechert-Allee 4, 30625 Hanover, Germany

2. Company subject to notification obligation (Notifier):

Goldman Sachs Group UK Limited
Country: United Kingdom
Domicile: London

3. Reason for notification: Falling below threshold due to disposal

4. Threshold(s) crossed or reached: 10%

5. Date at which the thresholds is crossed or reached: 18/02/2014

6. Total amount of voting rights: 9.90% (equals: 24,984,423 voting rights) calculated from the following total number of voting rights issued: 252,480,620

7. Detailed information on the voting rights proportion:

7.1 Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25a WpHG:
9.06% (equals: 22,879,305 voting rights)
thereof held indirectly: 9.06% (equals: 22,879,305 voting rights)

7.2 Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25 WpHG:
0.02% (equals: 52,279 voting rights)
thereof held indirectly: 0.02% (equals: 52,279 voting rights)

7.3 Voting rights proportion pursuant to sec. 21, 22 WpHG:
0.81% (equals: 2,052,839 voting rights)

8. Detailed information on financial/other instruments purs. to sec. 25a WpHG:

8.1 Chain of controlled undertakings: Goldman Sachs Group UK Limited controls Goldman Sachs Group Holdings (U.K.) Limited which controls Goldman Sachs Holdings (U.K.) which controls Goldman Sachs International

- Put Option (Cash) - 22-May-2017
- Put Option (Cash) - 22-May-2017
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- Put Option (Cash) - 22-May-2017
- Put Option (Cash) - 22-May-2017
- Put Warrant (Cash) - 18-Dec-2014

1. Listed Company:

TUI AG, Karl-Wiechert-Allee 4, 30625 Hanover, Germany

2. Company subject to notification obligation (Notifier):

Goldman Sachs (UK) L.L.C.
Country: United States of America
Domicile: Wilmington, DE

3. Reason for notification: Falling below threshold due to disposal

4. Threshold(s) crossed or reached: 10%

5. Date at which the thresholds is crossed or reached: 18/02/2014

6. Total amount of voting rights: 9.90% (equals: 24,984,423 voting rights) calculated from the following total number of voting rights issued: 252,480,620

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0.81% (equals: 2,052,839 voting rights)

8. Detailed information on financial/other instruments purs. to sec. 25a WpHG:

8.1 Chain of controlled undertakings: Goldman Sachs (UK) L.L.C. controls Goldman Sachs Group UK Limited controls Goldman Sachs Group Holdings (U.K.) Limited controls Goldman Sachs Holdings (U.K.) which controls Goldman Sachs International

8.2 ISIN or name/description of the (financial/other) instrument – Expiry Date

• Call Warrant (Cash)	-	31-Dec-2030
• Call Warrant (Cash)	-	31-Dec-2030
• Call Warrant (Cash)	-	31-Dec-2030
• Call Warrant (Cash)	-	31-Dec-2030
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• Call Warrant (Cash)	-	31-Dec-2030
• Call Warrant (Cash)	-	31-Dec-2030
• Call Warrant (Cash)	-	20-Mar-2014
• Call Warrant (Cash)	-	20-Mar-2014
• Call Warrant (Cash)	-	20-Mar-2014
• Call Warrant (Cash)	-	20-Mar-2014
• Call Warrant (Cash)	-	20-Mar-2014
• Call Warrant (Cash)	-	20-Mar-2014
• Call Warrant (Cash)	-	20-Mar-2014
• Call Warrant (Cash)	-	19-Jun-2014
• Call Warrant (Cash)	-	31-Dec-2030
• Call Warrant (Cash)	-	20-Mar-2014
• Call Warrant (Cash)	-	18-Sep-2014
• Call Warrant (Cash)	-	17-Apr-2014
• Call Warrant (Cash)	-	18-Sep-2014
• Call Warrant (Cash)	-	18-Sep-2014
• Call Warrant (Cash)	-	15-May-2014
• Call Warrant (Cash)	-	18-Sep-2014
• Call Warrant (Cash)	-	15-May-2014
• Call Warrant (Cash)	-	31-Dec-2030
• Call Warrant (Cash)	-	17-Apr-2014
• Call Warrant (Cash)	-	20-Feb-2014
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