



**Disclosure pursuant to section 26, paragraph 1, sentence 1
of the German Securities Trading Act (WpHG)**

We received the following notifications pursuant to sec. 25 para. 1 WpHG on 28/02/2014:

1. Listed Company:

TUI AG, Karl-Wiechert-Allee 4, 30625 Hanover, Germany

2. Company subject to notification obligation (Notifier):

Monteray Enterprises Ltd.

Country: Cyprus

Domicile: Limassol

3. Reason for notification: Exceeding threshold due to acquisition

4. Threshold(s) crossed or reached: 5%, 10%, 15%, 20%

5. Date at which the thresholds are crossed or reached: 26/11/2013

6. Total amount of voting rights: 20.12% (equals: 50,774,569 voting rights)

7. Detailed information on the voting rights proportion:

7.1 Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25 WpHG:

4.40% (equals: 11,115,201 voting rights)

thereof held indirectly: 0% (equals: 0 voting rights)

7.2 Voting rights proportion pursuant to sec. 21, 22 WpHG:

15.71% (equals: 39,659,368 voting rights)

8. Detailed information on financial/other instruments:

8.1 Chain of controlled undertakings: N/A

8.2 ISIN or name/description of the (financial/other) instrument

Instruments: can be exercised anytime until 23-May-2016

1. Listed Company:

TUI AG, Karl-Wiechert-Allee 4, 30625 Hanover, Germany

2. Company subject to notification obligation (Notifier):

Geveran Holdings S.A.

Country: Liberia

Domicile: Monrovia

3. Reason for notification: Exceeding threshold due to acquisition

4. Threshold(s) crossed or reached: 5%, 10%, 15%, 20%

5. Date at which the thresholds are crossed or reached: 26/11/2013

6. Total amount of voting rights: 20.12% (equals: 50,774,569 voting rights)

7. Detailed information on the voting rights proportion:

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thereof held indirectly: 4.40% (equals: 11,115,201 voting rights)

7.2 Voting rights proportion pursuant to sec. 21, 22 WpHG:

15.71% (equals: 39,659,368 voting rights)

8. Detailed information on financial/other instruments:

8.1 Chain of controlled undertakings: Geveran Holdings S.A. controls Monteray Enterprises Ltd.

8.2 ISIN or name/description of the (financial/other) instrument

Instruments: can be exercised anytime until 23-May-2016

1. Listed Company:

TUI AG, Karl-Wiechert-Allee 4, 30625 Hanover, Germany

2. Person subject to notification obligation (Notifier):

John Fredriksen

Country: Cyprus

3. Reason for notification: Exceeding threshold due to acquisition

4. Threshold(s) crossed or reached: 5%, 10%, 15%, 20%

5. Date at which the thresholds are crossed or reached: 26/11/2013

6. Total amount of voting rights: 20.12% (equals: 50,774,569 voting rights)

7. Detailed information on the voting rights proportion:

7.1 Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25 WpHG:

4.40% (equals: 11,115,201 voting rights)

thereof held indirectly: 4.40% (equals: 11,115,201 voting rights)

7.2 Voting rights proportion pursuant to sec. 21, 22 WpHG:

15.71% (equals: 39,659,368 voting rights)

8. Detailed information on financial/other instruments:

8.1 Chain of controlled undertakings: John Fredriksen controls Geveran Holdings S.A. which controls Monteray Enterprises Ltd.

8.2 ISIN or name/description of the (financial/other) instrument

Instruments: can be exercised anytime until 23-May-2016

1. Listed Company:

TUI AG, Karl-Wiechert-Allee 4, 30625 Hanover, Germany

2. Company subject to notification obligation (Notifier):

Monteray Enterprises Ltd.

Country: Cyprus

Domicile: Limassol

3. Reason for notification: Falling below threshold due to disposal

4. Threshold(s) crossed or reached: 20%, 15%, 10%, 5%

5. Date at which the thresholds are crossed or reached: 24/02/2014

6. Total amount of voting rights: 4.40% (equals: 11,115,201 voting rights)

7. Detailed information on the voting rights proportion:

Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25 WpHG:

4.40% (equals: 11,115,201 voting rights)

thereof held indirectly: 0% (equals: 0 voting rights)

Voting rights proportion pursuant to sec. 21, 22 WpHG:

0% (equals: 0 voting rights)

8. Detailed information on financial/other instruments:

8.1 Chain of controlled undertakings: N/A

8.2 ISIN or name/description of the (financial/other) instrument

Instruments: can be exercised anytime until 23-May-2016

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2. Company subject to notification obligation (Notifier):

Geveran Holdings S.A.

Country: Liberia

Domicile: Monrovia

3. Reason for notification: Falling below threshold due to disposal

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5. Date at which the thresholds are crossed or reached: 24/02/2014

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Voting rights proportion pursuant to sec. 21, 22 WpHG:

0% (equals: 0 voting rights)

8. Detailed information on financial/other instruments:

8.1 Chain of controlled undertakings: Geveran Holdings S.A. controls Monteray Enterprises Ltd.

8.2 ISIN or name/description of the (financial/other) instrument

Instruments: can be exercised anytime until 23-May-2016

1. Listed Company:

TUI AG, Karl-Wiechert-Allee 4, 30625 Hanover, Germany

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8. Detailed information on financial/other instruments:

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8.2 ISIN or name/description of the (financial/other) instrument

Instruments: can be exercised anytime until 23-May-2016

Berlin/Hanover, March 2014

TUI AG

The Executive Board