



**Disclosure pursuant to paragraph 26, section 1, sentence 1  
of the German Securities Trading Act (WpHG)**

S-Group Travel Holding GmbH, Frankfurt, Germany, informed us on 3 June 2014 pursuant to section 21, paragraph 1 WpHG that its percentage of voting rights in our company fell below the threshold of 25% on 28 May 2014 and amounted to 24.11% (65,592,219 voting shares) as per that date.

Artcone Limited, Limassol, Cyprus informed us on 3 June 2014 pursuant to section 21, paragraph 1 WpHG that its percentage of voting rights in our company fell below the threshold of 25% on 28 May 2014 and amounted to 24.11% (65,592,219 voting shares) as per that date.

All voting shares are attributed to Artcone Limited pursuant to section 22, paragraph 1, sentence 1, no. 1 WpHG are actually held through the following controlled entity, which held a share in the voting rights of TUI AG of more than 3%: S-Group Travel Holding GmbH.

Berlin/Hanover, June 2014

TUI AG

*The Executive Board*