



Release according to section 26 (1) WpHG (Securities Trading Act)

BlackRock Financial Management, Inc., New York, USA, has notified us pursuant to section 21 (1) WpHG, that its percentage of voting rights in TUI AG, Hanover, Germany, exceeded the threshold of 3% on 17 December 2014 and amounted to 3.64% (19,403,194 voting rights) as per that date.

2.05% of the Total Voting Rights (this corresponds to 10,962,593 voting rights) are to be attributed to BlackRock Financial Management, Inc. pursuant to Sec. 22 para. 1 sentence 1 No. 1 WpHG.

0.01% of the Total Voting Rights (this corresponds to 70,328 voting rights) are to be attributed to BlackRock Financial Management, Inc. pursuant to Sec. 22 para. 1 sentence 1 No. 2 in connection with sentence 2 WpHG.

0.03% of the Total Voting Rights (this corresponds to 157,181 voting rights) are to be attributed to BlackRock Financial Management, Inc. pursuant to Sec. 22 para. 1 sentence 1 No. 6 WpHG.

2.23% of the Total Voting Rights (this corresponds to 11,921,530 voting rights) are to be attributed to BlackRock Financial Management, Inc. pursuant to Sec. 22 para. 1 sentence 1 No. 6 in connection with sentence 2 WpHG.

Please note that the total amount stated above does not necessarily equal the sum of the detailed attributed holdings. This result from voting rights having multiple attributions within in the BlackRock group structure.

BlackRock Holdco 2, Inc., Wilmington, DE, USA, has notified us pursuant to section 21 (1) WpHG, that its percentage of voting rights in TUI AG, Hanover, Germany, exceeded the threshold of 3% on 17 December 2014 and amounted to 3.72% (19,824,068 voting rights) as per that date.

2.05% of the Total Voting Rights (this corresponds to 10,962,593 voting rights) are to be attributed to BlackRock Holdco 2, Inc. pursuant to Sec. 22 para. 1 sentence 1 No. 1 WpHG.

0.01% of the Total Voting Rights (this corresponds to 70,328 voting rights) are to be attributed to BlackRock Holdco 2, Inc. pursuant to Sec. 22 para. 1 sentence 1 No. 2 in connection with sentence 2 WpHG.

2.34% of the Total Voting Rights (this corresponds to 12,498,130 voting rights) are to be attributed to BlackRock Holdco 2, Inc. pursuant to Sec. 22 para. 1 sentence 1 No. 6 in connection with sentence 2 WpHG.

Please note that the total amount stated above does not necessarily equal the sum of the detailed attributed holdings. This result from voting rights having multiple attributions within in the BlackRock group structure.

BlackRock, Inc., New York, USA, has notified us pursuant to section 21(1) WpHG, that its percentage of voting rights in TUI AG, Hanover, Germany, exceeded the threshold of 3% on 17 December 2014 and amounted to 3.75% (20,028,778 voting rights) as per that date.

2.05% of the Total Voting Rights (this corresponds to 10,962,593 voting rights) are to be attributed to BlackRock, Inc. pursuant to Sec. 22 para. 1 sentence 1 No. 1 WpHG.

0.01% of the Total Voting Rights (this corresponds to 70,328 voting rights) are to be attributed to BlackRock, Inc. pursuant to Sec. 22 para. 1 sentence 1 No. 2 in connection with sentence 2 WpHG.

2.38% of the Total Voting Rights (this corresponds to 12,702,840 voting rights) are to be attributed to BlackRock, Inc. pursuant to Sec. 22 para. 1 sentence 1 No. 6 in connection with sentence 2 WpHG.

Please note that the total amount stated above does not necessarily equal the sum of the detailed attributed holdings. This result from voting rights having multiple attributions within in the BlackRock group structure.

Berlin/Hanover, December 2014

TUI AG

The Executive Board