



Disclosure pursuant to section 26, paragraph 1, sentence 1 of the German Securities Trading Act (WpHG)

We received the following notification according to sec. 25a para. 1 WpHG (Securities Trading Act) dated 22/12/2014:

1. Listed Company:

TUI AG, Karl-Wiechert-Allee 4, 30625 Hanover, Germany

2. Company subject to notification obligation (Notifier):

BlackRock, Inc.

Staat: USA

Sitz: New York, NY

3. Reason for notification: Exceeding threshold due to acquisition/disposal & event changing the breakdown of voting rights

4. Threshold(s) crossed or reached: 5%

5. Date at which the thresholds is crossed or reached: 18/12/2014

6. Total amount of voting rights: 5.09% (equals: 27,144,501 voting rights) calculated from the following total number of voting rights issued: 533,602,135

7. Detailed information on the voting rights proportion:

7.1 Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25a WpHG:

0.003% (equals: 16,950 voting rights)

thereof held indirectly: 0.003% (equals: 16,950 voting rights)

7.2 Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25 WpHG:

0.07 % (equals: 350,000 voting rights)

thereof held indirectly: 0.07% (equals: 350,000 voting rights)

7.3 Voting rights proportion pursuant to sec. 21, 22 WpHG:

5.02% (equals: 26,777,551 voting rights)

8. Detailed information on financial/other instruments purs. to sec. 25a WpHG:

8.1 Chain of controlled undertakings:

BlackRock Holdco 2, Inc.; BlackRock Financial Management, Inc.; BlackRock Holdco 4, LLC; BlackRock Holdco 6, LLC; BlackRock Delaware Holdings Inc.; BlackRock Institutional Trust Company, National Association

8.2 ISIN or name/description of the (financial/other) instrument – Maturity – Expiry Date
Contract for Difference

1. Listed Company:

TUI AG, Karl-Wiechert-Allee 4, 30625 Hanover, Germany

2. Company subject to notification obligation (Notifier):

BlackRock Holdco 2, Inc.

Staat: USA

Sitz: Wilmington, DE

3. Reason for notification: Exceeding threshold due to acquisition/disposal & event changing the breakdown of voting rights

4. Threshold(s) crossed or reached: 5%

5. Date at which the thresholds is crossed or reached: 18/12/2014

6. Total amount of voting rights: 5.02% (equals: 26,786,043 voting rights) calculated from the following total number of voting rights issued: 533,602,135

7. Detailed information on the voting rights proportion:

7.1 Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25a WpHG:

0.003% (equals: 16,950 voting rights)

thereof held indirectly: 0.003% (equals: 16,950 voting rights)

7.2 Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25 WpHG:

0.07% (equals: 350,000 voting rights)

thereof held indirectly: 0.07% (equals: 350,000 voting rights)

7.3 Voting rights proportion pursuant to sec. 21, 22 WpHG:

4.95% (equals: 26,419,093 voting rights)

8. Detailed information on financial/other instruments purs. to sec. 25a WpHG:

8.1 Chain of controlled undertakings:

BlackRock Financial Management, Inc.; BlackRock Holdco 4, LLC; BlackRock Holdco 6, LLC; BlackRock Delaware Holdings Inc.; BlackRock Institutional Trust Company, National Association

8.2 ISIN or name/description of the (financial/other) instrument – Maturity – Expiry Date
Contract for Difference

Berlin/Hanover, December 2014

TUI AG
The Executive Board