



**Disclosure pursuant to section 26, paragraph 1, sentence 1  
of the German Securities Trading Act (WpHG)**

We received the following notification according to sec. 25a para. 1 WpHG (Securities Trading Act) dated 22/12/2014 and 23/12/2014, respectively:

**1. Listed Company:**

TUI AG, Karl-Wiechert-Allee 4, 30625 Hanover, Germany

**2. Company subject to notification obligation (Notifier):**

S-Group Travel Holding GmbH

Staat: Germany

Sitz: Frankfurt am Main

**3. Reason for notification:** Falling below threshold due to acquisition/disposal

**4. Threshold(s) crossed or reached:** 10%, 5%

**5. Date at which the thresholds is crossed or reached:** 22/12/2014

**6. Total amount of voting rights:** 0.0% (equals: 0 voting rights) calculated from the following total number of voting rights issued: 533,602,135

**7. Detailed information on the voting rights proportion:**

**7.1** Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25a WpHG:

0.0% (equals: 0 voting rights)

thereof held indirectly: 0.0% (equals: 0 voting rights)

**7.2** Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25 WpHG:

0.0 % (equals: 0 voting rights)

thereof held indirectly: 0.0% (equals: 0 voting rights)

**7.3** Voting rights proportion pursuant to sec. 21, 22 WpHG:

0.0% (equals: 0 voting rights)

**8. Detailed information on financial/other instruments purs. to sec. 25a WpHG:**

**8.1** Chain of controlled undertakings: N/A

**8.2** ISIN or name/description of the (financial/other) instrument – Maturity – Expiry Date  
N/A

**1. Listed Company:**

TUI AG, Karl-Wiechert-Allee 4, 30625 Hanover, Germany

**2. Company subject to notification obligation (Notifier):**

Artcone Limited

Staat: Cyprus

Sitz: Limassol

**3. Reason for notification:** Falling below threshold due to acquisition/disposal

**4. Threshold(s) crossed or reached:** 10%, 5%

**5. Date at which the thresholds is crossed or reached:** 22/12/2014

**6. Total amount of voting rights:** 0.0% (equals: 0 voting rights) calculated from the following total number of voting rights issued: 533,602,135

**7. Detailed information on the voting rights proportion:**

**7.1** Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25a WpHG:  
0.0% (equals: 0 voting rights)  
thereof held indirectly: 0.0% (equals: 0 voting rights)

**7.2** Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25 WpHG:  
0.0% (equals: 0 voting rights)  
thereof held indirectly: 0.0% (equals: 0 voting rights)

**7.3** Voting rights proportion pursuant to sec. 21, 22 WpHG:  
0.0% (equals: 0 voting rights)

**8. Detailed information on financial/other instruments purs. to sec. 25a WpHG:**

**8.1** Chain of controlled undertakings:  
N/A

**8.2** ISIN or name/description of the (financial/other) instrument – Maturity – Expiry Date  
N/A

**1. Listed Company:**

TUI AG, Karl-Wiechert-Allee 4, 30625 Hanover, Germany

**2. Company subject to notification obligation (Notifier):**

Unifirm Limited  
Staat: Cyprus  
Sitz: Nicosia

**3. Reason for notification:** Exceeding threshold due to acquisition/disposal

**4. Threshold(s) crossed or reached:** 5%, 10%

**5. Date at which the thresholds is crossed or reached:** 22/12/2014

**6. Total amount of voting rights:** 14.04% (equals: 74,910,025 voting rights) calculated from the following total number of voting rights issued: 533,602,135

**7. Detailed information on the voting rights proportion:**

**7.1** Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25a WpHG:  
0.32% (equals: 1,687,679 voting rights)  
thereof held indirectly: 0.0% (equals: 0 voting rights)

**7.2** Voting rights proportion of (Financial-/other) instruments pursuant to sec. 25 WpHG:  
0.0% (equals: 0 voting rights)  
thereof held indirectly: 0.0% (equals: 0 voting rights)

**7.3** Voting rights proportion pursuant to sec. 21, 22 WpHG:

13.72% (equals: 73,222,346 voting rights)

**8. Detailed information on financial/other instruments purs. to sec. 25a WpHG:**

**8.1** Chain of controlled undertakings:

N/A

**8.2** ISIN or name/description of the (financial/other) instrument – Maturity – Expiry Date

DE000TUAG158 – discretionary any time – 11.03.2016

Berlin/Hanover, December 2014

TUI AG  
*The Executive Board*