



**Disclosure pursuant to paragraph 26, section 1, sentence 1
of the German Securities Trading Act (WpHG)**

On December 22, 2014, S-Group Travel Holding GmbH, Frankfurt am Main, Germany has informed us according to Article 21, Section 1 of the WpHG that via shares its Voting Rights on TUI AG, Hannover, Germany, have fallen below the 10%, 5% and 3% threshold of the Voting Rights on December 22, 2014 and on that day amounted to 0% (this corresponds to 0 Voting Rights).

On December 22, 2014, Artcone Limited, Limassol, Cyprus has informed us according to Article 21, Section 1 of the WpHG that via shares its Voting Rights on TUI AG, Hannover, Germany, have fallen below the 10%, 5% and 3% threshold of the Voting Rights on December 22, 2014 and on that day amounted to 0% (this corresponds to 0 Voting Rights).

On December 22, 2014, Unifirm Limited, Nicosia, Cyprus has informed us according to Article 21, Section 1 of the WpHG that via shares its Voting Rights on TUI AG, Hannover, Germany, have exceeded the 10%, 5% and 3% threshold of the Voting Rights on December 22, 2014 and on that day amounted to 13.72% (this corresponds to 73,222,346 Voting Rights).

Berlin/Hanover, December 2014

TUI AG

The Executive Board