



Release according to section 26 (1) WpHG (Securities Trading Act)

BlackRock, Inc., New York, NY, USA, has notified us pursuant to section 21(1) WpHG, that its percentage of voting rights in TUI AG, Hanover, Germany, falling below the threshold of 5% on 30 December 2014 and amounted to 4.96% (26,440,128 voting rights) as per that date.

2.59% of the total voting rights (this corresponds to 13,817,282 voting rights) are to be attributed to BlackRock, Inc. pursuant to Sec. 22 para. 1 sentence 1 No. 1 WpHG.

0.01% of the total voting rights (this corresponds to 70,328 voting rights) are to be attributed to BlackRock, Inc. pursuant to Sec. 22 para. 1 sentence 1 No. 2 in connection with sentence 2 WpHG.

3.41% of the total voting rights (this corresponds to 18,211,512 voting rights) are to be attributed to BlackRock, Inc. pursuant to Sec. 22 para. 1 sentence 1 No. 6 in connection with sentence 2 WpHG.

Please note that the total amount stated above does not necessarily equal the sum of the detailed attributed holdings. This results from voting rights having multiple attributions within the BlackRock group structure.

Berlin/Hanover, January 2015

TUI AG

The Executive Board