



Release according to section 26 (1) WpHG (Securities Trading Act)

BlackRock International Holdings, Inc., Wilmington, DE, USA, has notified us pursuant to section 21(1) WpHG, that its percentage of voting rights in TUI AG, Hanover, Germany, has fallen below the threshold of 5% on 31 March 2015 and amounted to 4.86% (28,481,493 voting rights) as per that date.

1.89% of the total voting rights (this corresponds to 11,090,742 voting rights) are to be attributed to BlackRock International Holdings, Inc., Wilmington, DE, USA, pursuant to Sec. 22 para. 1 sentence 1 No. 1 WpHG.

3.93% of the total voting rights (this corresponds to 23,037,616 voting rights) are to be attributed to BlackRock International Holdings, Inc., Wilmington, DE, USA, pursuant to Sec. 22 para. 1 sentence 1 No. 6 in connection with sentence 2 WpHG.

Please note that the total amount stated above does not necessarily equal the sum of the detailed attributed holdings. This results from voting rights having multiple attributions within the BlackRock group structure.

Berlin/Hanover, April 2015

TUI AG

The Executive Board