



**Disclosure pursuant to section 26, paragraph 1, sentence 1  
of the German Securities Trading Act (WpHG)**

Unifirm Limited, Nicosia, Cyprus, has informed us on 25 November 2015 pursuant to section 21, paragraph 1 of the German Securities Trading Act (WpHG) that its voting rights in TUI AG, Hanover, Germany, exceeded the threshold of 15% of the voting rights on 23 November 2015 and on that day amounted to 15.02% (corresponding to 88,146,961 voting rights).

Limited Liability Company Kapital, Cherepovets, Russia, has informed us on 25 November 2015 pursuant to section 21, paragraph 1 WpHG that its voting rights in TUI AG, Hanover, Germany, have exceeded the threshold of 15% of the voting rights on 23 November 2015 and on that day amounted to 15.02% (corresponding to 88,146,961 voting rights).

All voting rights are attributed to Limited Liability Company Kapital, Cherepovets, Russia, pursuant to section 22, paragraph 1, sentence 1, no. 1 WpHG. Names of controlled undertakings holding 3% of the voting rights or more: Unifirm Limited, Nicosia, Cyprus.

Mr. Alexey Mordashov, Russia, has informed us on 25 November 2015 pursuant to section 21, paragraph 1 WpHG that his voting rights in TUI AG, Hanover, Germany, have exceeded the threshold of 15% of the voting rights on 20 November 2015 and on that day amounted to 15.02% (corresponding to 88,146,961 voting rights).

All voting rights are attributed to Mr. Alexey Mordashov, Russia, pursuant to section 22, paragraph 1, sentence 1, no. 1 WpHG. Names of controlled undertakings holding 3% of the voting rights or more: Limited Liability Company Kapital, Cherepovets, Russia, and Unifirm Limited, Nicosia, Cyprus.

Berlin/Hanover, November 2015

TUI AG

*The Executive Board*