



## Disclosure according to § 15a WpHG (Securities Trading Act)

Name: Sungrebe Investments Limited (legal person)  
Reason: Relationship to a person performing managerial responsibilities  
Person performing managerial responsibilities, triggering disclosure requirement  
Position: Member of the administrative or supervisory body  
Description: TUI AG Ordinary Shares  
ISIN: DE000TUAG000  
Type of transaction: Acquisition  
Date: 01.07.2016  
Currency: Euro  
Price: 10.4454  
No of items: 333,746  
Total amount traded: 3,486,110.46  
Place: Frankfurt (Xetra)

Name: Sungrebe Investments Limited (legal person)  
Reason: Relationship to a person performing managerial responsibilities  
Person performing managerial responsibilities, triggering disclosure requirement  
Position: Member of the administrative or supervisory body  
Description: Depositary Interests for underlying TUI AG Ordinary Shares  
ISIN: DE000TUAG000  
Type of transaction: Acquisition  
Date: 01.07.2016  
Currency: GBP  
Price: 8.6876  
No of items: 467,738  
Total amount traded: 4,063,531.56  
Place: London