

DGAP Voting Rights Announcement: TUI AG

Release according to Article 40, Section 1 of the WpHG [the German Securities Trading Act] with the objective of Europe-wide distribution

Dissemination of a Voting Rights Announcement transmitted by DGAP - a service of EQS Group AG.

The issuer is solely responsible for the content of this announcement.

## Notification of Major Holdings

### 1. Details of issuer

Name: TUI AG

Street: Karl-Wiechert-Allee 4

Postal code: 30625

City: Hannover

Germany

Legal Entity Identifier (LEI): 529900SL2WSPV293B552

### 2. Reason for notification

Acquisition/disposal of shares with voting rights

X Acquisition/disposal of instruments

Change of breakdown of voting rights

X Other reason:

non-applying of trading book exemption according to sec. 36 para. 1 WpHG

### 3. Details of person subject to the notification obligation

Legal entity: Société Générale S.A.

City of registered office, country: Paris, France

### 4. Names of shareholder(s)

holding directly 3% or more voting rights, if different from 3.

5. Date on which threshold was crossed or reached:

24 Nov 2020

6. Total positions

% of voting rights attached to shares

(total of 7.a.) % of voting rights through instruments

(total of 7.b.1 + 7.b.2) Total of both in %

(7.a. + 7.b.) Total number of voting rights pursuant to Sec. 41 WpHG

New 0.46 % 5.01 % 5.47 % 590415100

Previous notification 0 % 0 % 0 % /

7. Details on total positions

a. Voting rights attached to shares (Sec. 33, 34 WpHG)

ISIN Absolute In %

Direct

(Sec. 33 WpHG) Indirect

(Sec. 34 WpHG) Direct

(Sec. 33 WpHG) Indirect

(Sec. 34 WpHG)

DE000TUAG000 2713135 0 0.46 % 0.00 %

Total 2713135 0.46 %

b.1. Instruments according to Sec. 38 (1) no. 1 WpHG

Type of instrument Expiration or maturity date Exercise or conversion period Voting rights  
absolute Voting rights in %

Right to recall lent securities N/A N/A 1524236 0.26 %

Listed Call Options 18.12.2020-18.06.2021 Until 18.12.2020-18.06.2021 137500 0.02 %

Certificates 18.12.2020-18.03.2022 18.12.2020-18.03.2022 4613045 0.78 %

Total 6274781 1.06 %

b.2. Instruments according to Sec. 38 (1) no. 2 WpHG

| Type of instrument         | Expiration or maturity date | Exercise or conversion period | Cash or physical settlement | Voting rights absolute | Voting rights in % |
|----------------------------|-----------------------------|-------------------------------|-----------------------------|------------------------|--------------------|
| OTC Call Options on Basket | 03.01.2033                  | Until 03.01.2033              | Cash                        | 2704690                | 0.46 %             |
| Certificates               | 03.01.2033                  | Until 03.01.2033              | Cash                        | 49508                  | 0.01 %             |
| Contract For Difference    | N/A                         | N/A                           | Cash                        | 1704068                | 0.29 %             |
| OTC Call Options           | 16.12.2020-03.01.2033       | Until 16.12.2020-03.01.2033   | Cash                        | 7697509                | 1.30 %             |
| OTC Put Options            | 18.12.2020-03.01.2033       | Until 18.12.2020-03.01.2033   | Cash                        | 774662                 | 0.13 %             |
| OTC Put Options            | 16.12.2022                  | 16.12.2022                    | Physical                    | 230000                 | 0.04 %             |
| Listed Put Options         | 18.12.2020-18.06.2021       | Until 18.12.2020-18.06.2021   | Physical                    | 2125000                | 0.36 %             |
| Listed Call Warrants       | 16.12.2020-03.01.2033       | Until 16.12.2020-03.01.2033   | Cash                        | 7249519                | 1.23 %             |
| Listed Put Warrants        | 18.12.2020-03.01.2033       | Until 18.12.2020-03.01.2033   | Cash                        | 779305                 | 0.13 %             |
|                            | Total                       |                               |                             | 23314261               | 3.95 %             |

## 8. Information in relation to the person subject to the notification obligation

Person subject to the notification obligation is not controlled nor does it control any other undertaking(s) that directly or indirectly hold(s) an interest in the (underlying) issuer (1.).

X Full chain of controlled undertakings starting with the ultimate controlling natural person or legal entity:

| Name                            | % of voting rights (if at least 3% or more) | % of voting rights through instruments (if at least 5% or more) | Total of both (if at least 5% or more) |
|---------------------------------|---|---|--|
| -Société Générale S.A.          | %   | %   | %                                      |
| -Société Générale Effekten GmbH | %   | %   | %                                      |

## 9. In case of proxy voting according to Sec. 34 para. 3 WpHG

(only in case of attribution of voting rights in accordance with Sec. 34 para. 1 sent. 1 No. 6 WpHG)

Date of general meeting:

Holding total positions after general meeting (6.) after annual general meeting:

| Proportion of voting rights | Proportion of instruments | Total of both |
|-----------------------------|---------------------------|---------------|
| %                           | %                         | %             |

10. Other explanatory remarks:

Date

30 Nov 2020

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Archive at [www.dgap.de](http://www.dgap.de)

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