

DGAP Voting Rights Announcement: TUI AG

Release according to Article 40, Section 1 of the WpHG [the German Securities Trading Act] with the objective of Europe-wide distribution

02.06.2021 CET/CEST

Dissemination of a Voting Rights Announcement transmitted by DGAP - a service of EQS Group AG.

The issuer is solely responsible for the content of this announcement.

Notification of Major Holdings

1. Details of issuer

Name:	TUI AG
Street:	Karl-Wiechert-Allee 4
Postal code:	30625
City:	Hannover Germany
Legal Entity Identifier (LEI):	529900SL2WSPV293B552

2. Reason for notification

	Acquisition/disposal of shares with voting rights
X	Acquisition/disposal of instruments
	Change of breakdown of voting rights
	Other reason:

3. Details of person subject to the notification obligation

Legal entity: The Goldman Sachs Group, Inc. City of registered office, country: Wilmington, DE, United States of America (USA)
---

4. Names of shareholder(s)

holding directly 3% or more voting rights, if different from 3.

--

5. Date on which threshold was crossed or reached:

26 May 2021
-------------

6. Total positions

	% of voting rights attached to shares (total of 7.a.)	% of voting rights through instruments (total of 7.b.1 + 7.b.2)	Total of both in % (7.a. + 7.b.)	Total number of voting rights pursuant to Sec. 41 WpHG
New	0.11 %	5.02 %	5.13 %	1099393634
Previous notification	0.10 %	4.98 %	5.08 %	/

7. Details on total positions

a. Voting rights attached to shares (Sec. 33, 34 WpHG)

ISIN	Absolute		In %	
	Direct (Sec. 33 WpHG)	Indirect (Sec. 34 WpHG)	Direct (Sec. 33 WpHG)	Indirect (Sec. 34 WpHG)
US8990451085	0	235	0 %	0.00002 %
DE000TUAG000	0	1213254	0 %	0.11 %
<b>Total</b>	<b>1213489</b>		<b>0.11 %</b>	

b.1. Instruments according to Sec. 38 (1) no. 1 WpHG

Type of instrument	Expiration or maturity date	Exercise or conversion period	Voting rights absolute	Voting rights in %
Right To Recall	Open		25530971	2.32 %
Swap	17.06.2022		207105	0.02 %
Call Warrant	17.06.2022		142389	0.01 %
Call Option	17.12.2021		1386595	0.13 %
Convertible Bond	16.04.2028		3374914	0.31 %
		<b>Total</b>	<b>30641974</b>	<b>2.79 %</b>

b.2. Instruments according to Sec. 38 (1) no. 2 WpHG

Type of instrument	Expiration or maturity date	Exercise or conversion period	Cash or physical settlement	Voting rights absolute	Voting rights in %
Call Warrant	31.12.2030		Cash	5307980	0.48 %
Swap	31.12.2030		Cash	7025681	0.64 %
Put Warrant	31.12.2030		Cash	148577	0.01 %
CFD	26.05.2031		Cash	6890495	0.63 %
Put Option	17.06.2022		Physical	5196253	0.47 %
			<b>Total</b>	<b>24568986</b>	<b>2.23 %</b>

8. Information in relation to the person subject to the notification obligation

<input type="checkbox"/>	Person subject to the notification obligation is not controlled nor does it control any other undertaking(s) that directly or indirectly hold(s) an interest in the (underlying) issuer (1.).
<input checked="" type="checkbox"/>	Full chain of controlled undertakings starting with the ultimate controlling natural person or legal entity:

Name	% of voting rights (if at least 3% or more)	% of voting rights through instruments (if at least 5% or more)	Total of both (if at least 5% or more)
The Goldman Sachs Group, Inc.	%	%	%
GSAM Holdings LLC	%	%	%
Goldman Sachs Asset Management, L.P.	%	%	%

-	%	%	%
The Goldman Sachs Group, Inc.	%	%	%
Goldman Sachs (UK) L.L.C.	%	%	%
Goldman Sachs Group UK Limited	%	%	%
Goldman Sachs International Bank	%	%	%
-	%	%	%
The Goldman Sachs Group, Inc.	%	%	%
Goldman, Sachs & Co. Wertpapier GmbH	%	%	%
-	%	%	%
The Goldman Sachs Group, Inc.	%	%	%
Goldman Sachs & Co. LLC	%	%	%
-	%	%	%
The Goldman Sachs Group, Inc.	%	%	%
Goldman Sachs (UK) L.L.C.	%	%	%
Goldman Sachs Group UK Limited	%	%	%
Goldman Sachs International	%	%	%

9. In case of proxy voting according to Sec. 34 para. 3 WpHG  
(only in case of attribution of voting rights in accordance with Sec. 34 para. 1 sent. 1 No. 6 WpHG)

Date of general meeting:

Holding total positions after general meeting (6.) after annual general meeting:

Proportion of voting rights	Proportion of instruments	Total of both
%	%	%

10. Other explanatory remarks:

--

Date

31 May 2021
-------------

02.06.2021 CET/CEST The DGAP Distribution Services include Regulatory Announcements, Financial/Corporate News and Press Releases.  
Archive at [www.dgap.de](http://www.dgap.de)

---

Language:	English
Company:	TUI AG Karl-Wiechert-Allee 4 30625 Hannover Germany
Internet:	<a href="http://www.tuigroup.com">www.tuigroup.com</a>

End of News

DGAP News Service