



Release according to section 26 (1) WpHG (Securities Trading Act)

Standard Life Investments Limited, Edinburgh, United Kingdom, has notified us pursuant to section 21(1) WpHG, that its percentage of voting rights in TUI AG, Hanover, Germany, exceeded the threshold of 3% on 17 December 2014 and amounted to 4.73% (25,229,517 voting rights) as per that date.

4.73% of the total voting rights (this corresponds to 25,229,517 voting rights) are to be attributed to Standard Life Investments Limited, Edinburgh, United Kingdom, pursuant to Sec. 22 para. 1 sentence 1 No. 6 WpHG.

Berlin/Hanover, March 2015

TUI AG

The Executive Board