



**Release according to section 26 (1) WpHG (Securities Trading Act)**

Standard Life Investments Limited, Edinburgh, United Kingdom, has notified us pursuant to section 21(1) WpHG, that its percentage of voting rights in TUI AG, Hanover, Germany, exceeded the threshold of 5% on 19 May 2015 and amounted to 5.013% (29,404,832 voting rights) as per that date.

5.013% of the total voting rights (this corresponds to 29,404,832 voting rights) are to be attributed to Standard Life Investments Limited, Edinburgh, United Kingdom, pursuant to Sec. 22 para. 1 sentence 1 No. 6 WpHG.

1.158% of the total voting rights (this corresponds to 6,793,920 voting rights) are to be attributed to Standard Life Investments Limited, Edinburgh, United Kingdom, pursuant to Sec. 22 para. 1 sentence 1 No. 6 in connection with sentence 2 WpHG.

Berlin/Hanover, May 2015

TUI AG

*The Executive Board*